

PRE-QUOTATION DISCLOSURE

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with:

- (a) the initial public offering of fully paid ordinary shares (**Shares**) in Lumos Diagnostics Holdings Limited ACN 630 476 970 (**Lumos** or **Company**) under a prospectus (**Prospectus**) lodged with the Australian Securities & Investments Commission on 7 June 2021 (**Offer**); and
- (b) the admission of the Company to the official list of ASX.

Capitalised terms in this pre-quotations disclosure have the same meaning given to them in the Prospectus unless explicitly stated below.

1. **Conditions precedent to the Company being admitted to the official list of ASX Limited**

1.1 Lumos confirms that:

- (a) the Offer under the Prospectus has closed, and:
 - (i) the issue of 30,400,000 fully paid ordinary shares at an issue price of \$1.25 per share; and
 - (ii) the sale and transfer of 20,000,000 fully paid ordinary shares at a sale price of \$1.25 per share,have completed;
- (b) it has received cleared funds for the complete amount of the issue price of every fully paid Share issued to every successful applicant under the Prospectus;
- (c) it has an appropriate spread of at least 300 non-affiliated Shareholders, each having a parcel of Shares with a value of at least \$2,000 which are not restricted securities or subject to voluntary escrow;
- (d) the Company has a free float of at least 20% (approximately 49.8% on Completion); and
- (e) the following has occurred:
 - (i) the issue of 32,561,467 fully paid ordinary shares on conversion of 25,261,094 convertible notes and accrued interest, at a conversion price of \$0.8336 (**Convertible Note Shares**);
 - (ii) the issue of 261,834 fully paid ordinary shares to Robert Sambursky on exercise of 261,834 ESOP options at an exercise price of \$0.567 (**ESOP Shares**); and
 - (iii) the issue of 60,922,336 fully paid ordinary shares upon conversion of 60,922,336 preference shares (**Preference Share Conversion Shares**).

2. **Conditions precedent to the official quotation of 150,152,413 Shares**

2.1 Lumos will commence on 30th June 2021 the process of despatching each of the following:

- (a) in relation to all holdings on the CHESS sub-register, a notice from the Company under ASX Settlement Operating Rule 8.9.1;

- (b) in relation to all other holdings, issuer sponsored holding statements; and
- (c) any refund money.

2.2 The Company confirms that the Offer Price is \$1.25 per Share and the number of Shares to be allocated under each component of the Offer is:

Offer Component	Number of Shares
Institutional Offer	37,244,000
Broker Firm Offer	10,916,000
Priority Offer	2,240,000
Total number of Shares issued or transferred under the Offer	50,400,000

2.3 Lumos will separately provide the following in a form suitable for release to the market:

- (a) Lumos' Appendix 1A and Information Form and Checklist;
- (b) the Prospectus;
- (c) Lumos' constitution;
- (d) the audited accounts of Lumos for the full years ended 30 June 2019 and 30 June 2020 and its reviewed accounts for the half year ended 31 December 2020;
- (e) the full terms and conditions of:
- (i) the Existing Incentive Plan; and
- (ii) the Lumos Long Term Incentive Plan.
- (f) Lumos' corporate governance statement;
- (g) Lumos' securities trading policy; and
- (h) a statement of the 20 largest holders of Shares and a distribution schedule of Shareholders.

2.4 As noted in 1.1(e), Lumos confirms that the issue of the Convertible Note Shares, the ESOP Shares and the Preference Share Conversion Shares, has completed.

2.5 As per the table below, 75,444,730 Shares will be subject to voluntary escrow with the different escrow periods as summarised below:

Name	Escrowed Shares	Escrowed end: 4:15pm Sydney time on:
Planet Innovation	40,124,915	FY23 Results Release Date — 100% released
RPS Diagnostics	15,647,189	<ul style="list-style-type: none"> 1HFY22 Results Release Date — 50% released; and FY22 Results Release Date — 50% released.

Name	Escrowed Shares	Escrowed end: 4:15pm Sydney time on:
Other Existing Securityholders	19,672,626	<ul style="list-style-type: none"> FY21 Results Release Date — 50% released; and Friday, 26 November 2021 — 50% released, however if the 30% Share Price Condition is satisfied, all Shares held by Other Existing Securityholders will be released on the Early Release Time.¹
Total escrowed Shares	75,444,730	

1. The 30% Share Price Condition will be satisfied on the first date on which the volume-weighted average price of Shares traded on the ASX for 5 consecutive trading days (excluding any trading day which the Company is subject to a trading halt or suspension for the entirety of that day) exceeds the Offer Price by more than 30%. The Early Release Time in this case will be 4.15pm on the fifth business day after the Company advises ASX that this condition has been satisfied.

2.6 On Completion, Lumos' capital structure will be as follows:

Securities	Number
Shares	150,152,413
Options	12,203,663

The Options have an exercise price of A\$0.567 per option and will expire on the seventh anniversary of their grant date. The key terms of the Options are outlined in Section 6.4.6 of the Prospectus.

2.7 On Completion, Lumos' Directors will directly hold the following number of Shares and Options in Lumos:

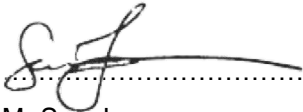
Director	Number of Shares	Options
Sam Lanyon	-	-
Robert Sambursky	-	5,498,515
Catherine Robson	278,839	-
Bronwyn Le Grice	28,400	-
Lawrence Mehren	80,000	-

3. ASX confirmations

3.1 Lumos has been granted the following confirmation by ASX in respect of Listing Rule 9.13: a confirmation that none of the Company's securities on issue after the completion of the Offer and admission to the official list of ASX will be considered restricted securities and no escrow requirements will be imposed by the ASX.

4. **Offer Information Line**

- 4.1 Lumos has arranged for security information centre toll free lines to meet the reasonably anticipated demand for information about allocations and to handle applicant queries. The Lumos Offer Information Line can be accessed on 1300 040 690 from 8.30am to 5.00pm (Sydney time) Monday to Friday (excluding public holidays).


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Mr Sam Lanyon

Executive Chair
Lumos Diagnostics Holdings Limited

29 June 2021